

Silverwoods Information for Vendors

Silverwoods, as one of the Norths' most popular and busy auction houses are committed to making the selling process as enjoyable and profitable as possible for all our vendors. Transparency of practice and traceability of all items delivered are of paramount importance in making our service to you second to none.

Vendors of Antiques – Monthly Sales

Silverwoods valuers conduct a free no obligation appraisal service every Monday morning (apart from bank holidays). This is aimed chiefly at vendors of antiques and collectables for entry into our monthly catalogue sales. All items are inspected and appraised, estimates and reserves discussed and advice given as to which sale your items should be put forward. Some items will be more suitable for the weekly general sale.

Reserve prices will only be applied to a lot at the specific instruction of the vendor who must speak to the auctioneer. This figure will always be subject to a 10% discretion unless it is a fixed reserve. Unsold lots are generally not reoffered unless the reserve price is reduced.

If you are unable to attend on a Monday or if your antiques are too large for you to transport then please contact us to arrange a convenient appointment.

As our monthly sales are conducted live online, your items are guaranteed to attract the attention of a huge world wide audience.

Costs of selling Antiques

Silverwoods deducts 15% commission of the hammer price on each lot sold up to a price of £500 and 10% of any balance achieved over this amount.

A minimum charge of £3 is applied to each lot whether sold or unsold.

An insurance charge of 1% of the hammer price of each lot is deducted.

These costs are subject to VAT at the current rate.

Payment to vendors is made within 3 weeks of each sale.

Vendors of General Goods – Weekly Sales

Silverwoods conduct a very busy general sale every Wednesday evening. Vendors for this sale deliver their items on a Wednesday morning when it will be immediately placed into line and lotted for that evenings sale.

Any lots not sold in this sale must be removed immediately after the sale before 8pm.

Costs of selling general goods

Silverwoods deducts 15% commission of the hammer price on each lot sold.

A minimum charge of £1 is applied to each lot whether sold or unsold.

These costs are subject to VAT at the current rate.

A disposal charge for any unsold items not immediately removed after the sale will be applied at the rate of £5 for each item of furniture and £1 for each lot of bric a brac.

Payment to vendors is made within 10 days of each sale. Alternatively vendors can collect cheques for general goods from the Friday following each sale.